

NO GIFT POLICY

CARE ESG Ratings Limited (CARE-ESG) (Formerly known as CARE Advisory Research and Training Limited), which is a wholly owned subsidiary of CARE Ratings Limited, has aligned to the CareEdge group policies and is committed to conduct business with the highest standard of integrity and good governance. In view of the same, CARE-ESG is adopting a **No Gift Policy**.

The objectives of the No Gift Policy is to avoid any conflict of interest and demonstrate the Company's values and commitment to provide equal treatment to all individuals or organizations that we deal with for our business.

CARE-ESG personnel are prohibited from accepting gifts from clients, prospective clients, business partners, vendors, any third parties or persons connected with any form of business dealings with CareEdge.

In circumstances where gifts unintentionally come into the possession of CARE-ESG personnel-

- If feasible, the gift is returned to the sender immediately;
- If not feasible to return the gift, the matter shall be reported to Head – HR who shall take a decision on how to deal with such gifts.

CARE Group personnel shall act in accordance with CareEdge policies and adhere to CareEdge values.

Any exceptions to the No Gift Policy may be made only with the permission of the Compliance Officer and HR Head.